GOVERNMENT OF INDIA
SKILL DEVELOPMENT AND ENTREPRENEURSHIP
LOK SABHA

UNSTARRED QUESTION NO:690
ANSWERED ON:27.04.2016
Budgetary Allocation for Skill Development
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Will the Minister of SKILL DEVELOPMENT AND ENTREPRENEURSHIP be pleased to state:

(a) whether the budgetary allocation for 2016-17 for skill development is sufficient to meet its aspirations in skill development;

(b) if so, the details thereof;

(c) if not, the steps the Government has taken/proposes to take to persuade the Finance Ministry for more allocation of plan outlay to fulfil its objectives; and

(d) the other steps taken by the Government in this regard?

Answer

(a) to (d) The Ministry of Skill Development and Entrepreneurship has been allocated Rs. 1700 crore under Plan and Rs. 104.28 crore under Non Plan in the Budget 2016-17. It is estimated that by 2020, 10.46 crore new entrants will be joining existing workforce in the country who need to be skilled to meet industry requirement. In addition 29.82 crore of existing workforce need to be reskilled or upskilled. Given the huge task of skilling, additional funds for skill development are needed to meet the targets. The budget proposals of this Ministry have already been submitted to Ministry of Finance. For generation of additional funds for skilling, the Ministry of Skill Development & Entrepreneurship has reached out to PSUs/ Companies under various Ministries for CSR Funds for Skill Development and signed several tripartite Memorandum of Understandings for skill training projects to be implemented by National Skill Development Corporation (NSDC) and funded by PSUs. In addition, Strategic partnerships have been undertaken between Ministry of Skill Development and Entrepreneurship and other Ministries/Departments in the Central Government, to collaborate on scaling up skill training activities in specific sectors and leveraging existing infrastructure.